# QUEENSLAND WATER AND LAND CARERS INC.
## COMMITTEE'S REPORT

Your committee members submit the financial report of Queensland Water and Land Carers Inc. for the financial year ended 30 June 2026.

**Committee Members**
The names of committee members throughout the year and at the date of this report are:

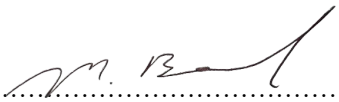
Craig Alison (term ended November 2025)
Robyn Adams
Jeffery Baines (term ended November 2025)
Michael Bond
John Brisbin (term ended November 2025)
Mary-Lou Gittins OAM (term ended November 2025)
Lynette Keene
Craig Magnussen (term ended November 2025)
Chris Meibusch (appointed November 2025)
Trevor Meldrum
Leo Perkins (appointed November 2025)
Debbie Seal (appointed November 2025)
Richard Sporne
Mark Van Ryt (appointed November 2025)

**Principal Activities**
The principal activities of the association during the financial year were to act as the peak body for the volunteer NRM groups (Landcare, Coastcare etc) in Queensland and to represent and advocate for these groups.

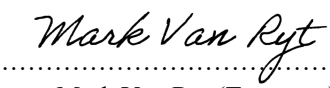
**Significant Changes**
No significant change in the nature of these activities occurred during the year.

**Operating Result**
The deficit for the year amounted to $111,785 (2025 surplus $208,207).

Signed in accordance with a resolution of the members of the committee.



Michael Bond (Chairperson)



Mark Van Ryt (Treasurer)

Dated this 13th day of October 2026

# QUEENSLAND WATER AND LAND CARERS INC.
## STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
## FOR THE YEAR ENDED 30 JUNE 2026

| | Note | 2026<br>$ | 2025<br>$ |
|---|---|---|---|
| Revenue | 2 | 485,816 | 714,127 |
| Other income | 2 | 5,900 | 7,689 |
| Business operation expenses | | -158,621 | -137,915 |
| Communication strategy expenses | | -14,172 | -23,527 |
| Employment & consultancy expenses | | -354,701 | -274,345 |
| Management committee & CEO expenses | | -54,478 | -68,221 |
| Project related expenses | | -21,529 | -9,601 |
| **Current year surplus before income tax** | | -111,785 | 208,207 |
| Income tax expense | 1a | 0 | 0 |
| **Net current year surplus** | | -111,785 | 208,207 |
| Other comprehensive income for the year | | 0 | 0 |
| **Total comprehensive income for the year** | | -111,785 | 208,207 |
| Total comprehensive income attributable to the members of the entity | | -111,785 | 208,207 |

*The accompanying notes form part of these financial statements.*

# QUEENSLAND WATER AND LAND CARERS INC.
## STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2026

| | Note | 2026 | 2025 |
|---|---|---|---|
| | | $ | $ |
| CURRENT ASSETS | | | |
| Cash and cash equivalents | 3 | 470,997 | 549,514 |
| Accounts receivable and other debtors | 4 | 1,321 | 0 |
| Prepayments | 5 | 69,066 | 73,798 |
| TOTAL CURRENT ASSETS | | 541,384 | 623,312 |
| NON-CURRENT ASSETS | | | |
| Vehicles, furniture and equipment | 6 | 3,501 | 7,696 |
| TOTAL NON-CURRENT ASSETS | | 3,501 | 7,696 |
| TOTAL ASSETS | | 544,885 | 631,008 |
| CURRENT LIABILITIES | | | |
| Provisions for employee entitlements | 7 | 31,971 | 30,894 |
| Revenue received in advance | 10 | 22,000 | 0 |
| Accounts payable and other payables | 8 | 2,769 | 2,876 |
| TOTAL CURRENT LIABILITIES | | 56,740 | 33,770 |
| NON-CURRENT LIABILITIES | | | |
| Provisions for employee entitlements | 7 | 9,127 | 6,435 |
| Provisions | 9 | 50,000 | 50,000 |
| TOTAL NON-CURRENT LIABILITIES | | 59,127 | 56,435 |
| TOTAL LIABILITIES | | 115,867 | 90,205 |
| NET ASSETS | | 429,018 | 540,803 |
| EQUITY | | | |
| Retained surplus | | 429,018 | 540,803 |
| TOTAL EQUITY | | 429,018 | 540,803 |

*The accompanying notes form part of these financial statements.*

# QUEENSLAND WATER AND LAND CARERS INC.
## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2026

| | Note | 2026 $ | 2025 $ |
|---|---|---|---|
| | | Inflows (- Outflows) | |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Grants received | | 560,628 | 785,544 |
| Payments to suppliers and employees | | -617,171 | -540,392 |
| Interest received | | 5,890 | 7,679 |
| Other income | | 10 | 10 |
| Net payment to Australian Taxation Office for GST | | -27,874 | -39,786 |
| Net cash provided by operating activities | 3b | -78,517 | 213,055 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Purchase of vehicles, furniture and equipment | | 0 | -4,880 |
| Proceeds for sale of vehicles, furniture and equipment | | 0 | 0 |
| Net cash used in investing activities | | 0 | -4,880 |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | |
| Net cash used in financing activities | | 0 | 0 |
| Net increase in cash held | | -78,517 | 208,175 |
| Cash held at the beginning of the financial year | | 549,514 | 341,339 |
| Cash held at the end of the financial year | 3a | 470,997 | 549,514 |

*The accompanying notes form part of these financial statements.*

# QUEENSLAND WATER AND LAND CARERS INC.
## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2026

| | Retained surplus<br>$ |
|---|---|
| **Balance at 1 July 2024** | 332,596 |
| **Comprehensive income** | |
| Net surplus for the year | 208,207 |
| Other comprehensive income for the year | 0 |
| **Total comprehensive income attributable to members of the Association** | 208,207 |
| **Balance at 30 June 2025** | 540,803 |
| **Balance at 1 July 2025** | 540,803 |
| **Comprehensive income** | |
| Net deficit for the year | -111,785 |
| Other comprehensive income for the year | 0 |
| **Total comprehensive income attributable to members of the Association** | -111,785 |
| **Balance at 30 June 2026** | 429,018 |

*The accompanying notes form part of these financial statements.*

**Note 1: Summary of Significant Accounting Policies**

**Financial Reporting Framework**

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and *Australian Charities and Not-for-profits Commission Regulation 2022.* The committee has determined that the association is not a reporting entity as the users of the financial statements are able to obtain additional information to meet their needs.

**Statement of Compliance**

The financial report has been prepared in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* and *Australian Charities and Not-for-profits Commission Regulation 2022* and the basis of recognition and measurement specified by all Australian Accounting Standards and Interpretations.

**Basis of Preparation**

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs. They do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

a. **Income Tax**

No provision for income tax has been raised as the Association was registered as a Charity from 1 July 2018 and is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997* .

b. **Vehicles, Furniture and Equipment**

All vehicles, furniture and equipment assets are carried at cost less, where applicable, any accumulated
The depreciable amount of all vehicles, furniture and equipment is depreciated on a diminishing value basis over the asset's useful life to the Association commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

| Class of Fixed Asset | Depreciation Rate |
|---|---|
| Motor Vehicle | 25% |
| Computer Equipment | 66.67% |
| Office Equipment | 66.67% |

The assets' residual lives are reviewed, and adjusted if appropriate, at the end of each reporting period.
The asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are recognised in profit or loss in the period in which they arise. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

c. **Employee Provisions**

Provision is made for the Association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits, if any exist, have been measured at the amounts expected to be paid when the liability is settled.

d. **Cash and Cash Equivalents**

Cash and cash equivalents includes deposits held at call and credit cards held with banks.

e. **Revenue and Other Income**

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

*Operating grants, donations and bequests*

When the association receives operating grant revenue, donations or bequests, it assesses whether the contract is enforceable and has sufficiently specific performance obligations in accordance with AASB 15 .

**Note 1: Summary of Significant Accounting Policies (continued)**

e. **Revenue and Other Income (continued)**

When both these conditions are satisfied, the association:

–identifies each performance obligation relating to the grant - recognises a contract liability for its obligations under the agreement;

–recognises revenue as it satisfies its performance obligations.

Where the contract is not enforceable or does not have sufficiently specific performance obligations, the association:

–recognises the asset received in accordance with the recognition requirements of other applicable accounting standards;

–recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer); and

–recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount.

If a contract liability is recognised as a related amount above, the association recognises income in profit or loss when or as it satisfies its obligations under the contract.

*Capital grants*

When the association receives a capital grant, it recognises a liability for the excess of the initial carrying amount of the financial asset received over any related amounts (being contributions by owners, lease liability, financial instruments, provisions) recognised under other Australian Accounting Standards.

The association recognises income in profit or loss when or as the association satisfies its obligations under the terms of the grant.

*Interest income*

Interest income is recognised using the effective interest method.

All revenue is stated net of the amount of goods and services tax.

f. **Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

g. **Accounts Payable and Other Payables**

Trade and other payables represent the liability outstanding as the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid with 30 days of recognition of the liability.

h. **Comparative Figures**

Where required by Accounting Standards comparative figures have been adjusted to conform with change in presentation for the current financial year.

i. **Economic Dependence**

A significant portion of income is received from The State of Queensland represented by the Department of Resources. At the date of these financial statements, the Association has no reason to believe this will change.

| **Note 2: Net Current Year Surplus** | **2026** | **2025** |
|---|---|---|
| **a. Revenue** | **$** | **$** |
| Grants received | | |
| - Department of Resources grant | 390,629 | 532,789 |
| - National Landcare Network grants | 95,187 | 181,338 |
| | 485,816 | 714,127 |

| Note 2: Net Current Year Surplus (continued) | 2026 | 2025 |
|---|---|---|
| **a. Revenue (continued)** | **$** | **$** |
| Other income | | |
| - Interest income | 5,890 | 7,679 |
| - Donations | 10 | 10 |
| | 5,900 | 7,689 |
| **b. Expenses** | | |
| Depreciation | 4,195 | 3,229 |
| Employee benefits expense | | |
| - salaries and wages | 141,696 | 142,882 |
| - contributions to superannuation funds | 17,003 | 16,220 |
| - employee provisions | 3,769 | 666 |
| Audit fees | 3,500 | 3,500 |

**Note 3: Cash and Cash Equivalents**

**a) Reconciliation of Cash**

For the purposes of the statement of cash flows, cash includes cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts. Cash at the end of the financial year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

| | | |
|---|---|---|
| Cash at bank | 473,573 | 550,448 |
| Credit at bank | -2,576 | -934 |
| | 470,997 | 549,514 |

| **b) Reconciliation of operating profit after income tax to net cash provided by operating activities** | | |
|---|---|---|
| Operating profit (-deficit) | -111,785 | 208,207 |
| Depreciation | 4,195 | 3,229 |
| (Increase)/decrease in: | | |
| Trade debtors | 0 | 7,607 |
| Grants received in advance | 22,000 | 0 |
| Prepaid expenses | 4,732 | -6,773 |
| Increase/(Decrease) in: | | |
| Trade creditors | -1,427 | 119 |
| Provision for employee benefits | 3,768 | 666 |
| Net Cash Provided by Operating Activities | -78,517 | 213,055 |

**Note 4: Accounts receivable and other debtors**

| | | |
|---|---|---|
| GST receivable | 1,321 | 0 |
| | 1,321 | 0 |

**Note 5: Prepayments**

| | | |
|---|---|---|
| Prepaid insurance | 69,066 | 73,798 |
| | 69,066 | 73,798 |

| | 2026 | 2025 |
|---|---|---|
| **Note 6: Vehicles, Furniture and Equipment** | **$** | **$** |
| Computer equipment at cost | 4,872 | 7,617 |
| Less accumulated depreciation | -3,612 | -2,963 |
| | 1,260 | 4,654 |
| Office equipment at cost | 4,001 | 7,299 |
| Less accumulated depreciation | -3,974 | -7,209 |
| | 27 | 90 |
| Motor vehicle at cost | 22,114 | 22,114 |
| Less accumulated depreciation | -19,900 | -19,162 |
| | 2,214 | 2,952 |
| | 3,501 | 7,696 |

The association has estimated a resale value of the vehicle at $15,000.

**Note 7: Provisions for Employee Entitlements**

| | | |
|---|---|---|
| Current | | |
| Provision for annual leave | 8,638 | 7,561 |
| Provision for long service leave | 23,333 | 23,333 |
| | 31,971 | 30,894 |
| | | |
| Non-Current | | |
| Provision for long service leave | 9,127 | 6,435 |
| | 9,127 | 6,435 |

Provision for annual leave

The employee accrues 152 hours to the provision for annual leave each year. At 30 June 2026, the annual leave provision is 121.92 hours.

Provision for long service leave

After ten consecutive years of employment, the employee is entitled to 8.67 weeks of long service leave.
At 30 June 2026, the current portion of the provision for long service is the employee's entitlement of 8.67 weeks. The remaining proportionate entitlement earnt over ten years of service has been added to the non current portion.

**Note 8: Accounts Payable and Other Payables**

| | | |
|---|---|---|
| GST payable | 0 | 107 |
| PAYG withholding payable | 2,769 | 2,769 |
| | 2,769 | 2,876 |

**Note 9: Provisions**

| | | |
|---|---|---|
| Non-Current | | |
| Provision for insurance | 50,000 | 50,000 |
| | 50,000 | 50,000 |

A provision has been made to cover the excess in the event of an insurance claim.

**Note 10: Revenue received in advance**

| | | |
|---|---|---|
| Current | | |
| Grant received in advance | 22,000 | 0 |
| | 22,000 | 0 |

The association received a grant from Landcare Australia Ltd of $22,000 GST exclusive towards delivery of 2026 Queensland Landcare Awards. As the awards will be held in October 2026, the association has recognised this grant as revenue received in advance.

## QUEENSLAND WATER AND LAND CARERS INC.
## FINANCIAL DECLARATION FOR RESPONSIBLE PEOPLE

The committee of Queensland Water and Land Carers Inc declare that in their opinion:

1 there are reasonable grounds to believe that the registered entity will be able to pay all of its debts, as and when they become due and payable; and

2 the financial statements and notes as set out on pages 2 to 9 satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012.*

This statement is signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profits Commission Regulations 2022* .



……

Michael Bond (Chairperson)

Mark Van Ryt

……

Mark Van Ryt (Treasurer)

Dated this 13th day of October 2026